



The tasks and responsibilities of a Director can be difficult, isolating and require certain technical knowledge.

Compliance Refinery in partnership with governance specialists, Faraday & Company, is offering this course to assist Directors of FAP's in understanding their obligations, potential liabilities and how to optimally govern their business. Legislative and Regulatory change has moved the bar for Directors of financial advice businesses, as a Director you now have an active regulator observing your business.

Why is this important to your license?

If you plan to get your license, you must consider your Director capabilities and how you will evidence ongoing skill increases.

The FMA has released the **Introductory Guide to Full License Requirements**, this specifically asks:

“Does the FAP have an approved documented policy to ensure that the FAP's directors and senior managers have the right skills and experience for their roles (both on commencement and ongoing)?”

“The knowledge and skills of directors and senior managers must be maintained, and their combined skill set should provide sufficient capability to deliver and manage the FAP's licensed services. The impact of changes of directors and senior managers should also be considered.”

The FAP license application specifically asks:

“Do you have an approved documented policy to ensure that your directors and senior managers have the right skills and experience for their roles, both on commencement and on-going?”



WHO WILL BENEFIT FROM THIS COURSE

- Directors applying for a FAP License.
- Directors of a business with a Transitional License or Authorised Bodies.
- Directors wanting to better understand their Obligations.
- Directors wanting to grow their business and understand the potential risk/reward of that strategy.
- Directors wanting to reduce the risk in their business and protect the 'value' of the business.



WHAT YOU WILL LEARN

- What governance is and how governance serves your business in a positive way.
- The key duties as a Director.
- How to think like a Director to drive growth and minimize risk in your business.
- How to apply those duties in practical terms to your business.
- Have access to 8 critical tools for governance planning.
- Achieve 5 CPD points towards your Professional Development Plan.







PRICING

\$899 + GST per director.

DIRECTOR SUPPORT PROGRAMME



▼ DIRECTOR SUPPORT PROGRAMME: Session Outline

 VIRTUAL: Unit 1	 VIRTUAL: Unit 2	 IN PERSON or VIRTUAL: Unit 3	 VIRTUAL: Unit 4
Governance and Directors' Duties	Directors and Compliance	Director Theory and Culture Strategic Planning Risk Assessment	Board Meeting / Director Demonstration and Case Study
<ul style="list-style-type: none"> - Comprehend what governance is. - Recognise how governance serves your business. - Understand the key duties of a Director. - Be cognizant of what sections in the Companies Act 1993 pertain to Director duties and obligations. - Apply this knowledge to two case studies to reinforce the above learnings. 	<ul style="list-style-type: none"> - Comprehend what compliance means for a FAP business and how it serves your business culture. - Understand the compliance areas every FAP business should address. - Master how to use a compliance checklist. - Apply this knowledge to build a compliance checklist for your FAP business. <p>Tool:</p> <ul style="list-style-type: none"> - Compliance Checklist - The Solvency Checklist 	<p>Three hour virtual or in person seminar hosted by Compliance Refinery and Faraday & Co. Including:</p> <ul style="list-style-type: none"> - What kind of Business are you? - FAP Licensing and Standard Conditions. - How does this apply to FAP governance in your business? - Theory: Do you think like a Director? - Application: How do I do this in my business? <p>Tools:</p> <ul style="list-style-type: none"> - Plan on a page - Risk assessment tool - Action plan 	<p>A practical guide to show you how to conduct your Board or Director meeting and use the tools and templates provided.</p> <p>Tools:</p> <ul style="list-style-type: none"> - Board Agenda Template - Board Minutes Template - Board Code of Conduct/ Charter Template
EXPECTED TIME: 40 min	EXPECTED TIME: 40 min	EXPECTED TIME: 3 hours	EXPECTED TIME: 40 min

Additional services can be provided:

- Advisory Board
- Director Coaching
- FAP and Governance Reviews
- Cyber Audit (external 3rd party)
- Monthly coaching

If you have any questions or would like to know more information, please email our team at:

admin@compliancerefinery.co.nz